

University of Calgary

Beneficiary Designation Frequently Asked Questions

What are death benefits?

What happens when the primary beneficiary dies before you?

If the primary beneficiary(ies) dies before you the death benefit will be paid to the secondary beneficiary(ies). If no secondary beneficiary(ies) is named the death benefit will be paid to your estate.

What happens when two primary beneficiaries are named and one beneficiary dies before you?

If you have not updated your Beneficiary Designation Form information, the entire benefit that would have been paid to the deceased beneficiary(ies) will be paid to the surviving primary beneficiary(ies) in the event that one of multiple primary beneficiaries die before you.

How do I identify my beneficiary?

On a Beneficiary Designation Form you can identify your beneficiary(ies) by name, unless two or more of your beneficiaries are named as joint beneficiaries. If you name two or more beneficiaries, you must specify the percentage of the benefit to be paid to each beneficiary. If you do not specify the percentage, the benefit will be divided equally among the named beneficiaries.

